

DPD-2062-62 #983
REPLY TO:
Auditor General
Comptroller, USAF
Eastern District
Liaison Officer
P.O. Box 8155
S.W. Station
Washington, D.C.

28 March 1962

SUBJECT: Report of Final Audit

TO : Contracting Officer

1. This is a final audit report for the subject CPFF contract dated 8 October 1958. The performance period under the contract was from 1 July 1958 through 30 September 1960. The contract provided for studies and investigations in the field of electromagnetic radiation in connection with Project OXCART, with estimated costs of \$419,461.32 and fixed fee of \$25,167.68.

2. A summary of the results of audit, as detailed in Exhibit A, follows:

Total incurred costs	\$416,523.82
Fixed fee	<u>25,167.68</u>
Total approved	<u>\$441,691.50</u>

The Auditor's findings have been discussed with Mr. Charles F. Brown who concurs therewith. However, the Contractor has billed and been paid a total of \$441,691.84, or an excess of \$0.34 under the contract.

3. Allowable costs were determined in accordance with Part 2, Section XV, ASPR and other terms of the contract. All known credits and refunds are reflected in the costs allowed under the contract.

4. The Contractor has submitted an inventory of equipment and material acquired and other documents required under the contract. However, the final release requires correction in order to correspond with the total amount reflected in paragraph 2, above.

Audit Liaison Officer
Eastern District
Auditor General

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